

**County of Placer, California**

**Statement of Net Assets  
June 30, 2003**

	<b>Primary Government</b>			<b>Component Unit</b>
	<b>Governmental Activities</b>	<b>Business-type Activities</b>	<b>Total</b>	<b>Children and Families Commission</b>
<b>Assets</b>				
Cash and investments	\$ 297,600,878	\$ 29,885,650	\$ 327,486,528	\$ 7,923,802
Receivables (net)	30,930,165	2,399,321	33,329,486	751,402
Internal balances	(71,777)	71,777	-	-
Other assets	2,011,546	117,644	2,129,190	133
Restricted cash and investments	-	693,801	693,801	-
Capital assets:				
Nondepreciable	58,352,463	2,607,113	60,959,576	-
Depreciable, net	140,090,322	84,651,042	224,741,364	-
Total assets	<u>528,913,597</u>	<u>120,426,348</u>	<u>649,339,945</u>	<u>8,675,337</u>
<b>Liabilities</b>				
Payables	16,007,248	1,791,869	17,799,117	1,086,435
Accrued interest	395,051	40,637	435,688	-
Deferred revenue	7,357,237	285,350	7,642,587	-
Noncurrent liabilities:				
Due within one year	11,367,099	684,818	12,051,917	-
Due in more than one year	52,757,406	9,088,094	61,845,500	-
Total liabilities	<u>87,884,041</u>	<u>11,890,768</u>	<u>99,774,809</u>	<u>1,086,435</u>
<b>Net Assets</b>				
Invested in capital assets, net of related debt	170,841,930	82,843,714	253,685,644	-
Restricted for:				
Debt service	2,823,325	-	2,823,325	-
Grantors	5,902,848	-	5,902,848	-
Donors	588,301	-	588,301	-
State mandate/enabling legislation	93,565,690	-	93,565,690	-
Unrestricted	167,307,462	25,691,866	192,999,328	7,588,902
Total net assets	<u>\$ 441,029,556</u>	<u>\$ 108,535,580</u>	<u>\$ 549,565,136</u>	<u>\$ 7,588,902</u>

The notes to the financial statements are an integral part of this statement.